

*LANDSTUHL HOSPITAL CARE PROJECT*

*AUDITED FINANCIAL STATEMENTS*

*DECEMBER 31, 2015*

**LANDSTUHL HOSPITAL CARE PROJECT  
AUDITED FINANCIAL STATEMENTS  
Year Ended December 31, 2015**

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Landstuhl Hospital Care Project  
Stafford, Virginia

We have audited the accompanying financial statements of Landstuhl Hospital Care Project (a not-for-profit corporation) which comprise the statement of financial position as of December 31, 2015, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

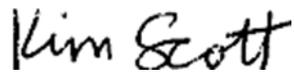
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Landstuhl Hospital Care Project, as of December 31, 2015, and the changes in its net assets and its cash flows for the year then ended, in accordance with accounting principles generally accepted in the United States.



April 4, 2016  
Kimberly Scott, CPA  
Scott Accounting Services, LLC



Kimberly Scott, CPA  
Scott Accounting Services, LLC

**LANDSTUHL HOSPITAL CARE PROJECT**  
**STATEMENT OF FINANCIAL POSITION**  
December 31, 2015

**ASSETS**

**Current Assets**

**Checking/Savings**

**Cash in bank - operating**      \$ 163,809.59

**Total Checking/Savings**      \$ 163,809.59

**Total Current Assets**      \$ 163,809.59

**TOTAL ASSETS**      \$ 163,809.59

**LIABILITIES & EQUITY**

**Equity**

**Unrestrict (retained earnings)**      \$ 122,763.30

**Restricted**      \$ 45,000.00

**Net Income**      \$ (3,953.71)

**Total Equity**      \$ 163,809.59

**TOTAL LIABILITIES & EQUITY**      \$ 163,809.59

*Kim Scott*

Kimberly Scott, CPA  
Scott Accounting Services, LLC

**LANDSTUHL HOSPITAL CARE PROJECT**  
**STATEMENT OF ACTIVITIES**  
Year Ended December 31, 2015

**Ordinary Income/Expense**

**Income**

<b>Donations</b>	\$ 55,413.54
<b>Donations - CFC</b>	\$ 35,428.48
<b>Donations - Click and Pledge</b>	\$ 6,561.50
<b>Total Income</b>	<u>\$ 97,403.52</u>

**Expense**

<b>Advertising</b>	\$ 4,562.69
<b>Bedding</b>	\$ 22,909.38
<b>Clothing</b>	\$ 18,727.85
<b>C&amp;P Processing Fees</b>	\$ 393.74
<b>Electronics</b>	\$ 1,664.62
<b>Fees - Legal, Special</b>	\$ 4,944.19
<b>Groceries</b>	\$ 1,396.97
<b>LPMC Mission Support</b>	\$ 3,281.89
<b>MWR</b>	\$ 11,546.38
<b>Office Equipment</b>	\$ 2,674.31
<b>Office Supplies</b>	\$ 797.30
<b>Personal Care</b>	\$ 9,612.51
<b>Postage - Administrative</b>	\$ 1,331.95
<b>Postage and Delivery</b>	\$ 10,286.60
<b>Shipping Supplies</b>	\$ 4,306.07
<b>Telephone</b>	\$ 1,712.51
<b>Website</b>	\$ 1,208.27
<b>Total Expense</b>	<u>\$ 101,357.23</u>

**Net Ordinary Income** \$ (3,953.71)

**Net Income** \$ (3,953.71)

*Kim Scott*

Kimberly Scott, CPA  
Scott Accounting Services, LLC

**LANDSTUHL HOSPITAL CARE PROJECT**  
**STATEMENT OF CASH FLOWS**  
Year Ended December 31, 2015

<b>OPERATING ACTIVITIES</b>	
Net Income	<u>\$ (3,953.71)</u>
Net cash provided by Operating Activities	<u>\$ (3,953.71)</u>
Net cash increase for period	\$ (3,953.71)
Cash at beginning of period	<u>\$ 167,763.30</u>
Cash at end of period	<u><u>\$ 163,809.59</u></u>

*Kim Scott*

Kimberly Scott, CPA  
Scott Accounting Services, LLC

**LANDSTUHL HOSPITAL CARE PROJECT**  
**NOTES TO THE FINANCIAL STATEMENTS**  
DECEMBER 31, 2015

Note 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Organization

The Landstuhl Hospital Care Project (LHCP) is a non-profit organization that provides comfort and relief items for military members who become sick, injured, or wounded from service in Afghanistan, the Middle East, and South East Asia. Donated items are distributed to military patients at Landstuhl Regional Medical Center (LRMC) in Germany, the largest American military hospital outside the U.S. and to field hospitals in Afghanistan and the Middle East. Many of the military personnel arrive with no extra clothing and require long hospitalization. The purpose of the program is to enhance the morale and welfare of the wounded by contributing quality of life items.

Basis of Accounting

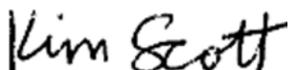
The financial statements have been prepared on an accrual basis in accordance with accounting principles generally accepted in the United States of America.

Income Tax Status

The Organization qualifies as a tax-exempt organization under Section 501 (c)(3) of the Internal Revenue Code and, therefore, has no provisions for federal or state income taxes.

Note 2.

Landstuhl Hospital Care Project received donated goods with a cost/selling price value of \$27,391. These goods consisted of donated books and publications, clothing and household goods, food, drugs and medical supplies, and other items such as electronics, games, phone cards, etc. All donated items were distributed to recipients within 30 days.



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